ENGROSSED HOUSE BILL NO. 4454

By: Wallace and Martinez of the House

and

Thompson and Hall of the Senate

An Act relating to the Large-scale Economic Activity and Development Fund; making an appropriation; identifying source; establishing amount; requiring certain amounts be used for certain purposes; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Large-scale

Economic Activity and Development Fund created pursuant to Enrolled

House Bill No. 4455 of the 2nd Session of the 58th Oklahoma

Legislature from any monies not otherwise appropriated from the

General Revenue Fund of the State Treasury for the fiscal year

ending June 30, 2022, the sum of Six Hundred Ninety-eight Million

Twenty Thousand Dollars (\$698,020,000.00) to be budgeted and

expended in accordance with law. Of those funds appropriated, the

sum of Six Hundred Thirteen Million Twenty Thousand Dollars

(\$613,020,000.00) shall be used for the purpose of paying investment rebate payments awarded to establishments qualifying pursuant to

| 1 | division (1) of subparagraph a of paragraph 1 of subsection E of |
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| 2 | Section 4 of Enrolled House Bill No. 4455 of the 2nd Session of the |
| 3 | 58th Oklahoma Legislature, and the sum of Eighty-five Million |
| 4 | Dollars (\$85,000,000.00) shall be used for the purpose of paying |
| 5 | investment rebate payments awarded to establishments qualifying |
| 6 | pursuant to division (2) of subparagraph a of paragraph 1 of |
| 7 | subsection E of Section 4 of Enrolled House Bill No. 4455 of the 2nd |
| 8 | Session of the 58th Oklahoma Legislature. |
| 9 | SECTION 2. This act shall become effective September 15, 2022. |
| 10 | Passed the House of Representatives the 18th day of May, 2022. |
| 11 | |
| 12 | Presiding Officer of the House |
| 13 | of Representatives |
| 14 | Passed the Senate the day of, 2022. |
| 15 | rassed the senate the day or, 2022. |
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| 17 | Presiding Officer of the Senate |
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